

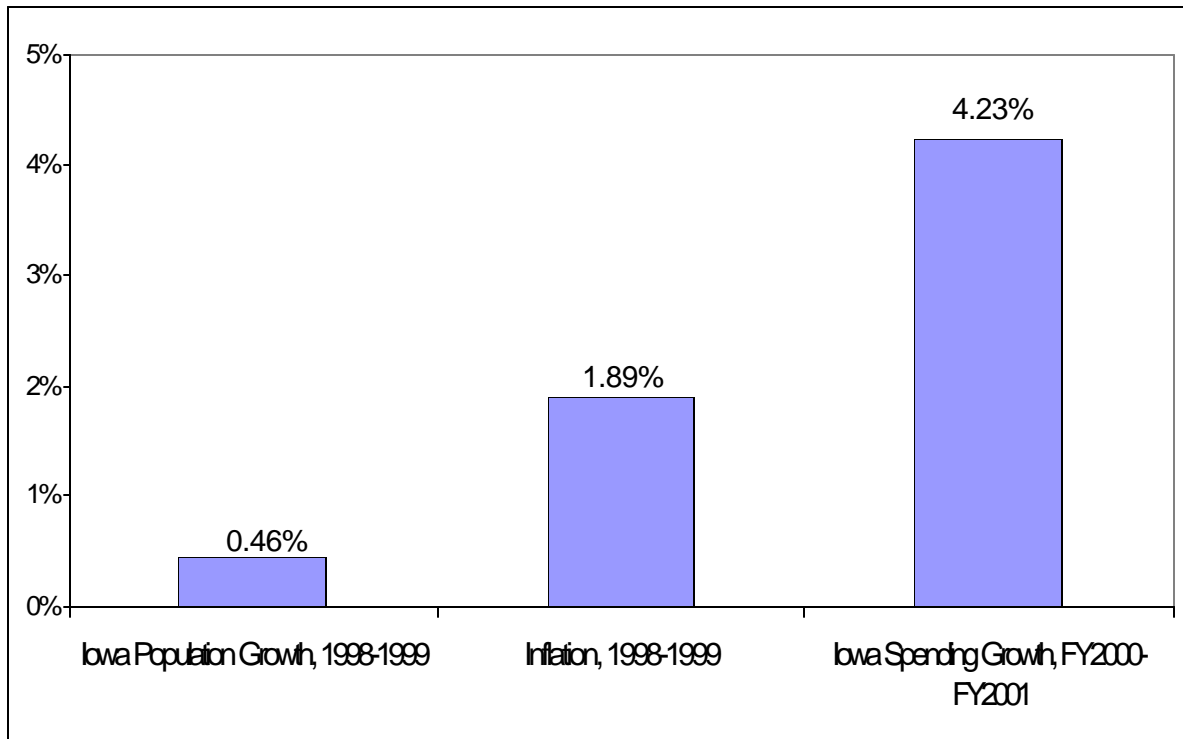
# PUBLIC INTEREST INSTITUTE

## FACT SHEET

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### Average Population Growth, Inflation, and Spending Growth in Iowa in the First Two Years of the Vilsack Administration



Sources: Bureau of Labor Statistics, Bureau of Economic Analysis, Iowa Legislative Fiscal Bureau

During the first two years of the Vilsack Administration, spending rose an average of 4.23%. That is more than twice the rate of inflation and *nine times* the rate of population growth.

Had state spending been limited to inflation and population growth, Iowa would have saved \$359 million from FY 2000 and FY 2001. Clearly, Iowa's current budget troubles are the result of overspending.